

Value of a Business Education

Martin Nunlee

Delaware State University

Value Equation

Benefits Versus Costs

Benefits

Building an
Analytical Mind

Acculturation to
the Business
World

Communication
of Thoughts &
Ideas

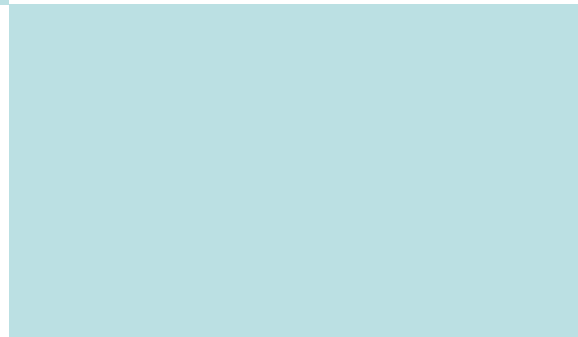
A well rounded
Education

Benefits

Emphases on
Ethics

Social
Responsibility

Market
Efficiency



Benefits

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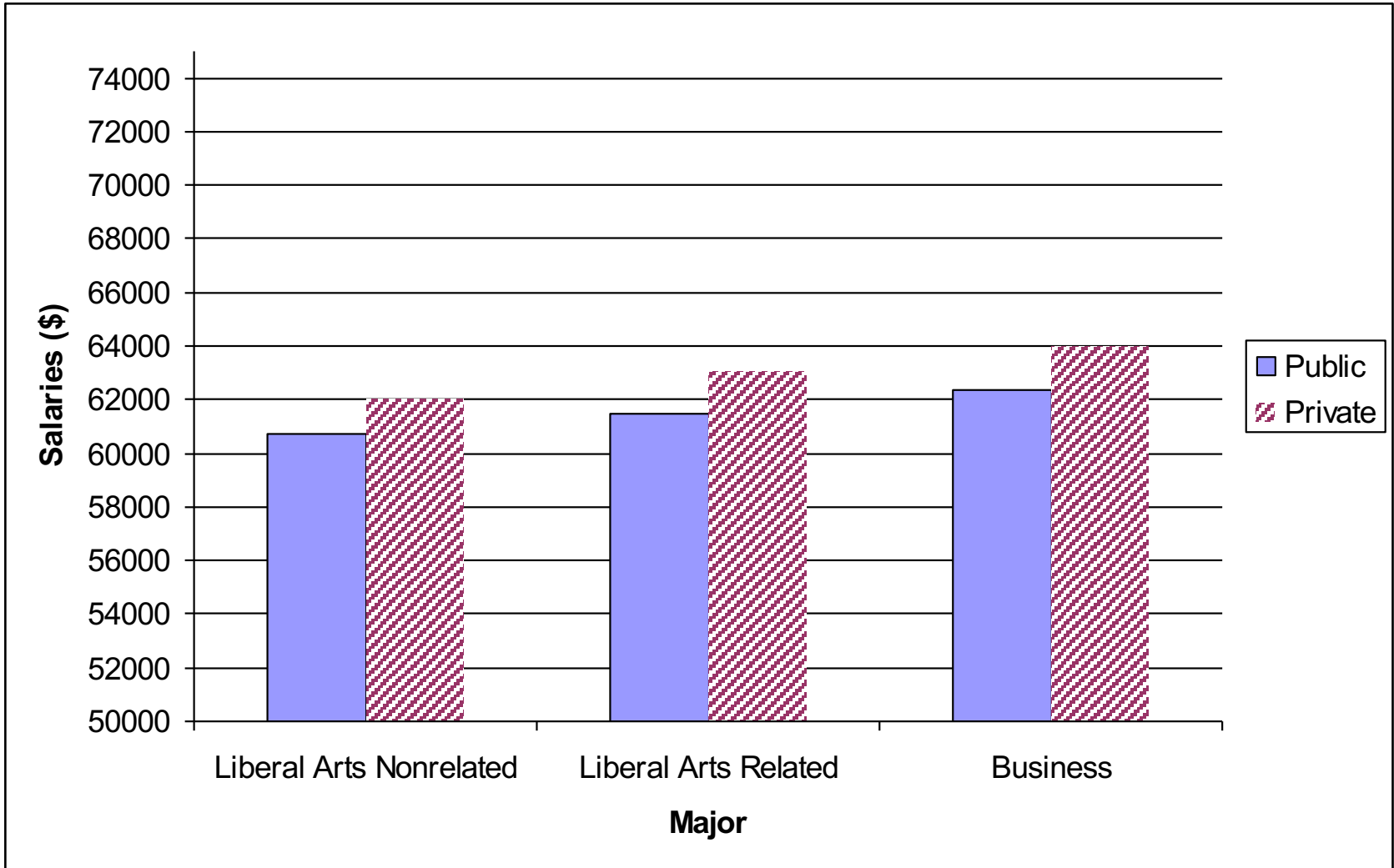
Business
Acumen

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Economic Benefits to Students



If it were not for business education we
would not have a job

Exploratory Study

Are private school worth the
expense worth

Proposition

The increase cost of attending a private university versus a public university should be offset by the higher lifetime earnings as the result of attending a private university

Method

Using a stratified random sample of public and private schools across the USA and controlling for region, university ranking region and major test proposition

Categorical Regression Results

Reduced Form w/Interaction

Summary Output

<i>Regression Statistics</i>	
Multiple R	0.90
R Square	0.81
Adjusted R Square	0.81
Standard Error	5212
Observations	540

ANOVA

	<i>df</i>	<i>SS</i>	<i>MS</i>	<i>F</i>	<i>Significance F</i>
Regression	11	6.2489E+10	5.68E+09	209.14	2.2784E-184
Residual	528	1.4342E+10	2.716E+07		
Total	539	7.6831E+10			

Categorical Regression Results

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>
Intercept	60537.1126	735.4508288	82.31293	2.3E-303
lp	1548.88522	453.1255548	3.418225	0.000679
lne	4828.88889	776.9217849	6.215412	1.04E-09
lsw	-13307.778	776.9217849	-17.1289	1.25E-52
lsc	3057.77778	776.9217849	3.93576	9.4E-05
lse	-4491.1111	776.9217849	-5.78065	1.27E-08
lnc	5795.55556	885.8271263	6.542536	1.43E-10
lr1	3948.6302	568.8048064	6.941978	1.14E-11
lr2	1254.35374	537.3046214	2.33453	0.019942
lmb	906.666667	549.3666625	1.650385	0.099459
lme	20840	589.1301124	35.37419	2.1E-141
Interaction Inc X lme	-20640	1276.612761	-16.1678	4.66E-48
